

# HOUSTON FIRST CORPORATION

## MINUTES OF THE JOINT GOVERNANCE, AUDIT & FINANCE AND BOARD OF DIRECTORS MEETING November 10, 2014

The Board of Directors (the "Board") of Houston First Corporation (the "Corporation") and the Joint Governance, Audit & Finance Committee (the "Committee"), a Texas non-profit corporation created and organized by the City of Houston as a local government corporation pursuant to TEX. TRANSP.CODE ANN. §431.101 et seq. and TEX. LOC. GOV'T. CODE ANN §394.001 et seq., held a meeting in the 3<sup>rd</sup> Floor Executive Board Room, 1001 Avenida de las Americas, Houston, Harris County, Texas, 77010, on Monday, November 10, 2014, commencing at 2:00 p.m. Written notice of the meeting including the date, hour, place and agenda for the meeting, was posted in accordance with the Texas Open Meetings Act. The following directors participated in the meeting. Phyllis Bailey and Desrye Morgan were absent.

### Board Members present:

Ric Campo – Chair, HFC Board  
Katy Caldwell – Chair, Audit & Finance  
Alex Brennan-Martin  
C.C. Conner, Jr.  
Fernando Cuellar  
Irma Diaz-Gonzalez  
Harry Greenblatt  
Winslow Jeffries  
David Solomon

Dawn Ullrich  
Gerald Womack

### Non-voting members

Council Member Martin  
Council Member Robinson, represented by David  
Goldberg

Chairperson Caldwell called the open meeting to order at 2:02 p.m. and a quorum was established.

1. Public Comments. None
2. Review and approval of minutes from prior meeting. After a motion duly seconded, the Minutes of the September 22, 2014 Audit & Finance Committee and September 22, 2014 Houston First Corporation Board of Directors meetings were approved.
3. Discussion of the operating and capital budgets of Houston First Corporation for calendar year 2015. Each department of Houston First Corporation provided the Board with a presentation of their proposed budget and capital expenditures for calendar year 2015. Following discussion on this item, the item will be placed on the November 17, 2014 Board of Directors meeting agenda for further review and approval.

After a motion duly seconded, the meeting was adjourned at approximately 4:44 p.m.



Pamela Walko, Secretary