

HOUSTON FIRST CORPORATION
MINUTES OF THE
JOINT ENTREPRENEURIAL COMMITTEE
JANUARY 26, 2015 – 2:30 P.M.

The Joint Entrepreneurial Committee of the Greater Houston Convention and Visitors Bureau (“GHCVB”), a Texas non-profit corporation, and Houston First Corporation (the “Corporation”), a Texas non-profit corporation created and organized by the City of Houston as a local government corporation pursuant to TEX.TRANSP.CODE ANN. §431.101 et seq. and TEX.LOC.GOV’T.CODE ANN §394.001 et seq., held a meeting in the George R. Brown Convention Center, 3rd Floor Construction Conference room, 1001 Avenida de las Americas, Houston, Harris County, Texas 77010, on Tuesday, January 26, 2015, commencing at 2:30 p.m. Written notice of the meeting including the date, hour, place and agenda for the meeting, was posted in accordance with the Texas Open Meetings Act. The following members participated in the meeting: Phyllis Bailey, Chris Pappas, George DeMontrond, Nick Massad and Desrye Morgan.

Co-chairperson Bailey called the meeting to order at approximately 2:30 p.m. and a quorum was established.

1. **Public Comments.** None

2. **Presentations.**

- A. **Open Government.** Lisa Hargrove provided information regarding rules of various open government topics, including procurement, open meetings, open records, and agenda posting requirements.
- B. **Review of Investment Assets.** Michael Heckman provided a history of the investment assets under the GHCVB and continued with describing the organized effort moving forward. He provided a handout on the financial analysis. The Committee requested that Mr. Heckman provide an executive summary and a 3-year projection on all of the events. Co-chairperson Pappas asked if the promoter for Craft Beer could attend the next Committee meeting to provide projected room nights and revenue. Additionally, the Committee felt that it would be helpful to invite Stephen Barth to discuss the Global Congress.

3. **Consideration of, and possible adoption of, a Joint Entrepreneurial Committee Charter.** Lisa Hargrove provided an overview of the proposed Joint Entrepreneurial Committee Charter. Co-chair Pappas requested that “not to exceed” should be struck from the first sentence in the fifth paragraph which amends the sentence to read, “Members shall have a term of service of ~~not to exceed~~ ~~exceed~~ two years.” Following discussion, a motion was made and duly seconded to adopt the Charter as amended.

4. **Updates.** Michael Heckman distributed a handout to each Committee member that provided an overview of pouring rights, AdvoCare Kickoff/Texas Bowl and the 2015 Partnerships & Event Development Plan and Vision.

- A. **Pouring Rights.** It is anticipated that this item will be finalized and included on the next meeting agenda for review.
- B. **AdvoCare Kickoff/Bowl.** Following discussion on this item, it was requested to include this item at a future Committee meeting to review the vision, revenue development and hotel room usage.
- C. **2015 Plan.** Mr. Heckman reviewed the 2015 Plan & Vision for the Partnerships & Event Development division.

5. **Announcements.** The next Joint Entrepreneurial Committee meeting will be scheduled for mid-March, 2015.

The meeting adjourned at approximately 4:03 p.m.

Pamela Walko

Pamela Walko, Secretary