

HOUSTON FIRST CORPORATION
Financial Management and Accountability Report
 Report 1-2013 - For the Period Ending January 31, 2013 (8.33% of 2013)

Quick Look Indicators

HOTEL OCCUPANCY TAX COLLECTIONS

	2012	2013	Inc(Dec)	Note
First Quarter of 2013 compared to 2012 (\$1,000)	\$ 15,670	\$ 17,313	10.5%	
	2013 Budget	2013 Actual	Increase(Decrease)	
Year to Date compared to budget (\$1,000)	\$ 17,743	\$ 17,313	-2.4%	

CITYWIDE HOSPITALITY STATISTICS

Citywide (year to date thru Dec 2012)	2012	2013	Increase(Decrease)	
Occupancy	59.8%	65.4%	9.4%	
Average Daily Rate	\$ 90.56	\$ 94.22	4.0%	
RevPAR	\$ 54.14	\$ 61.63	13.8%	

MAJOR REVENUES YEAR TO DATE

	2012 Actual	2013 Budget	2013 Actual	Increase(Decrease)	
GRB Facility Rental	\$ 267,568	\$ 441,055	\$ 398,409	-9.7%	1
GRB Food and Beverage Revenue	\$ 615,064	\$ (12,323)	(72,894)	-491.5%	2
Parking Revenue	\$ 696,506	\$ 788,495	\$ 738,666	-6.3%	3

MAJOR EXPENDITURES YEAR TO DATE

	2012 Actual	2013 Budget	2013 Actual	% Over(Under) Budget	
Personnel Cost	\$ 867,332	\$ 858,567	\$ 849,191	-1.1%	
Security Contract Payments	\$ 243,448	\$ 314,334	\$ 296,588	-5.6%	
Bldg Maintenance Contract(TDI) Payments	\$ 253,369	\$ 302,653	\$ 343,376	13.5%	4
Parking Contract Payments	\$ 229,349	\$ 232,748	\$ 195,270	-16.1%	5
Janitorial Contract Payments	\$ 213,157	\$ 313,190	\$ 222,003	-29.1%	

CAPITAL IMPROVEMENT SPENDING YEAR TO DATE

	2012 Actual	2013 Budget	2013 YTD Actual	% Spent
George R. Brown Convention Center	\$ 2,321,403	\$ 1,845,000	0	0.0%
Theater District Venues	\$ 2,277,150	\$ 2,227,500	0	0.0%

- Green indicates positive variance to budget
- Yellow indicates negative variance of 10% or less
- Red indicates negative variance of greater than 10%

Notes:

- (1) Negative variance due to fewer events than anticipated in the budget.
- (2) Negative variance due to fewer events than anticipated in the budget. In January 2012, two large events generated the large profit (CCA Global and Generation of Youth in Christ).
- (3) Negative variance due to fewer events at GRBCC than anticipated in the budget.
- (4) Negative variance due to January having three pay periods for contractor instead of the budgeted two pay periods; just a timing variance.
- (5) Received a \$33 thousand reimbursement for 2012 expense.