

HOUSTON FIRST CORPORATION
MINUTES OF THE
STRATEGIC PLANNING COMMITTEE
MARCH 28, 2012

The Strategic Planning Committee of the Houston First Corporation (the "Corporation"), a Texas non-profit corporation created and organized by the City of Houston as a local government corporation pursuant to TEX.TRANSP.CODE ANN. §431.101 et seq. And TEX. LOC. GOV'T. CODE ANN §394.001 et seq., held a committee meeting in the 3rd Floor Boardroom at the George R. Brown Convention Center, 1001 Avenida de las Americas, Houston, Harris County, Texas 77010, on March 28, 2012, commencing at 2:00 p.m. Written notice of the meeting including the date, hour, place and agenda for the meeting, was posted in accordance with the Texas Open Meeting Act. The following committee members participated in the meeting: Dick Rabinow, Deon Warner, David Solomon and Dawn Ullrich.

Chairperson Rabinow called the meeting to order at approximately 2:00 p.m. and a quorum was established.

1. Review and Approval of Minutes from Prior Meeting. After a motion duly seconded the minutes of October 25, 2011 and January 17, 2012 were approved.

1. Discussion of, and possible action with regard to, a recommendation to the Board of Directors on an agreement with the Buffalo Bayou Partnership regarding the International Coffee Building. Dick Rabinow presented a brief overview of the steps that have taken place in the negotiation thus far with the BBP. After a motion duly seconded the Strategic Planning Committee agreed to recommend to the Board of Directors that the Corporation move forward with the BBP on the ICB project based on terms as generally described by the Chairperson.

2. Review and consideration of a Corporate Strategic Planning Process. Dawn Ullrich introduced Julie Gorte, a consultant, to the committee. Ms. Gorte presented to the committee a strategic planning framework that includes a process that is being developed that will aid in determining the merit of future projects.

3. ULI Report. Dick Rabinow gave an update of the Urban Land Institute visit to Houston. He outlined a few of the items that were mentioned in the 'Draft Report', such as more residential housing in Downtown, narrowing Crawford to provide a corridor, etc.

4. Greenlink. Luther Villagomez advised the committee that the Greenlink project was on target to begin operations in late May or early June. The production of the buses is scheduled to start on Monday, April 2, 2012 and will continue for approximately 2 months. He explained that Metro will operate Greenlink.
5. Regional Tourism Center. Sharon Adams gave a brief overview of the progress on the purchase of land for the Regional Tourism Center. She explained that fund raising was going great and that John Nau would be making an announcement in the very near future of the official kick-off. Ms. Adams gave a brief description of what the Center will provide to the public.
6. 806 Main Convention Services Agreement. Lisa Hargrove advised the Committee that the agreement had been executed. However, the parties expect to amend the agreement at a later date to accommodate a higher room count. The project is scheduled to open in 2014.
7. Dynamo Office Space Lease. Lisa Hargrove explained to the Committee that the lease was very close to completion with a change being requested by the Dynamo organization to a 30yr. lease. Ms. Hargrove advised the change would need to go back to the Board of Directors for approval in the form of an amendment to the original lease.
8. Management and Accountability Report. Brenda Bazan presented the Quick Look Indicators from the Financial Management and Accountability Report for period ending January 31, 2012.

After motion duly seconded, the meeting was adjourned at approximately 3:35 p.m.



Dolores Kerr, Secretary