

DATE: December 4, 2017

SUBJECT: Letter of Clarification

RE: Construction Manager-at-Risk Services RFP

TO: All Prospective Proposers

Houston First Corporation ("HFC") issues this Letter of Clarification regarding the referenced Construction Manager-at-Risk Services RFP to answer the following questions timely received:

Question 1: What is the preliminary project schedule?

Answer: The projected start date is Feburary 1, 2018 and the completion date is September 1, 2018.

Question 2: Will the Construction Manager-at-Risk selected be responsible for liquated damages if they fail to meet the project schedule?

Answer: No liquidated damages will be included in the construciton contract.

Question 3: Is a copy of the general conditions available?

<u>Answer</u>: The Construction Terms and Conditions (CMAR General Conditions) is available online at www.houstonfirst.com/do-business. Revisions to the document, if any, will also be made available online.

Question 4: Will HFC provide a copy of the construction contract?

<u>Answer</u>: A draft Construction Agreement will be made available online later this week at <u>www.houstonfirst.com/do-business</u>. The agreement may be revised further as conditions warrant.

Question 5: What is the estimated project cost for purposes of submitting a bid bond in the appropriate amount?

Answer: The estimated project cost is \$60 million.

Question 6: How much should proposers spend on an RFP response?

<u>Answer</u>: Proposers should use their best business judgment to prepare a response in accordance with the stated requirements of the RFP. HFC will not pay or reimburse any costs incurred in the preparation of a repsonse to this RFP.

Question 7: Does HFC prefer tabs or dividers between each section?

Answer: Proposers may include tabs or dividers in the proposal at their option.

Letters of Clarification become a part of the RFP automatically upon issance, and supersede any previous specifications and/or provisions in conflict therewith. By submitting a proposal, Proposers shall be deemed to have received all Letters of Clarification and to have incorporated them into their Proposal.