

HOUSTON FIRST CORPORATION
MINUTES OF THE STRATEGIC PLANNING COMMITTEE
FEBRUARY 26, 2014

The Strategic Planning Committee of Houston First Corporation (the "Corporation"), a Texas non-profit corporation created and organized by the City of Houston as a local government corporation pursuant to TEX. TRANSP. CODE ANN. §431.101 et seq. and TEX. LOC. GOV'T. CODE ANN. §394.001 et seq., held a meeting in the 3rd Floor Executive Board Room, 1001 Avenida de las Americas, Houston, Harris County, Texas 77010, on Wednesday, February 26, 2014, commencing at 2:00 P.M. Written notice of the meeting including the date, hour, place and agenda for the meeting, was posted in accordance with the Texas Open Meetings Act. The following members participated in the meeting: Dick Rabinow, David Solomon, Deon Warner and Dawn Ullrich. Winslow Jeffries was absent.

Chairperson Rabinow called the meeting to order at approximately 2:05 P.M. and a quorum was established.

1. Approval of Minutes. After a motion duly seconded, the minutes of November 14, 2013 were approved.
2. Consideration of, and possible recommendation on, the authorization to proceed with site delivery work related to the Nau Center for Texas Cultural Heritage. Sharon Adams updated the committee on the site delivery work presently being performed as well as briefed the committee on potential land acquisitions. Chris Broussard, Griffin Partners, summarized the Nau Center Task List under consideration by the committee. Following discussion, the committee voted to refer this item to the Board of Directors for consideration.
3. Consideration of, and possible recommendation on, a First Amendment to a Lease Agreement between Houston First Corporation and the City of Houston. Lisa Hargrove explained to the committee that this first amendment amends the original lease agreement between the Corporation and the City of Houston to add additional leased premises. Specifically, Allen's Landing Memorial Park (Sunset Coffee Building), Miller Outdoor Theatre (additional area), and Texas Avenue Property (Nau). Following discussion, the committee voted to refer this item to the Board of Directors for consideration.
4. Dick Rabinow stated that the Strategic Planning Committee would go into Executive Session and requested that the room be cleared.

Mr. Rabinow requested that the audio recording start at approximately 2:55 P.M. He recited that the open meeting was now being closed pursuant to Texas Government Code Section 551.072 for the purpose of deliberations regarding the purchase of real property.

After discussion by the committee, Mr. Rabinow requested that the audio recording stop at approximately 3:10 P.M. and resumed the open meeting. No action was taken during the executive session.

5. Consideration of, and possible recommendation on, an Assignment and Assumption Agreement of a Purchase and Sale Agreement by and between NCN Group, Inc., and Nau Center for Texas Cultural Heritage. Following a brief discussion, the committee voted to refer this item to the Board of Directors for consideration.
6. Update on Sunset Coffee Building. Sheila Turkiewicz gave the committee an update on the construction of the Sunset Coffee Building.
7. Dick Rabinow asked about the status of the MATCH project to which Dawn Ullrich responded that MATCH received an extension from the Houston Endowment to May 2014 to raise additional funds. Mr. Rabinow also requested an update on the Guadalupe Park project. Lisa Hargrove responded that she thought this project was moving forward through the City of Houston.

The meeting adjourned at approximately 3:25 P.M.

Pamela Walko, Secretary