HOUSTON FIRST CORPORATION

Financial Management and Accountability Report

Report 11-2018 - For the Period Ending November 30, 2018 (92% of 2018)

Dashboard

							Over(Orider)	
	2017 Actual		2018 Budget		2018 Actual		Budget	Note
First Quarter	\$	18,482	\$	20,500	\$	22,350	9.0%	1
Two Quarters	\$	42,564	\$	44,000	\$	45,094	2.5%	1
Three Quarters	\$	62,666	\$	68,500	\$	67,569	-1.4%	
Full Year	\$	81,927	\$	85,000	\$	87,065	2.4%	1

HOTEL STATISTICS (Year to Date)

	Prior year		Curre	nt Year		Over(Under)	
		Actual	Budget	Ad	ctual	Budget	
Regional per Smith Travel Research (thru Oct.)							
Occupancy		66.90%			68.60%	2.5%	
Average Daily Rate	\$	184.74		\$	183.74	-0.5%	
RevPAR	\$	123.52		\$	125.97	2.0%	

MAJOR REVENUES (Year to Date)

	2	017 Actual	2	2018 Budget	2018 Actual	Over(Under) Budget		
GRB Facility Rental	\$	4,746,464	\$	4,603,201	\$ 5,565,357	20.9%	2	
GRB Food and Beverage Revenue	\$	4,818,778	\$	13,076,821	\$ 14,683,507	12.3%	3	
Parking Revenue (Preliminary)	\$	12,947,867	\$	15,760,166	\$ 16,277,657	3.3%		

MAJOR EXPENDITURES (Year to Date)

						Over(Under)	
2017 Actual		2018 Budget			2018 Actual	Budget	
\$	24,619,394	\$	26,030,150	\$	24,488,068	-5.9%	
\$	4,125,344	\$	4,685,101	\$	3,786,613	-19.2%	4
\$	4,691,426	\$	4,992,051	\$	4,890,307	-2.0%	
\$	2,974,158	\$	3,775,345	\$	3,069,206	-18.7%	4
\$	4,951,000	\$	5,426,003	\$	5,459,171	0.6%	
	\$ \$ \$ \$ \$ \$	\$ 24,619,394 \$ 4,125,344 \$ 4,691,426 \$ 2,974,158	\$ 24,619,394 \$ \$ 4,125,344 \$ \$ 4,691,426 \$ \$ 2,974,158 \$	\$ 24,619,394 \$ 26,030,150 \$ 4,125,344 \$ 4,685,101 \$ 4,691,426 \$ 4,992,051 \$ 2,974,158 \$ 3,775,345	\$ 24,619,394 \$ 26,030,150 \$ \$ 4,125,344 \$ 4,685,101 \$ \$ 4,691,426 \$ 4,992,051 \$ \$ 2,974,158 \$ 3,775,345 \$	\$ 24,619,394 \$ 26,030,150 \$ 24,488,068 \$ 4,125,344 \$ 4,685,101 \$ 3,786,613 \$ 4,691,426 \$ 4,992,051 \$ 4,890,307 \$ 2,974,158 \$ 3,775,345 \$ 3,069,206	2017 Actual 2018 Budget 2018 Actual Budget \$ 24,619,394 \$ 26,030,150 \$ 24,488,068 -5.9% \$ 4,125,344 \$ 4,685,101 \$ 3,786,613 -19.2% \$ 4,691,426 \$ 4,992,051 \$ 4,890,307 -2.0% \$ 2,974,158 \$ 3,775,345 \$ 3,069,206 -18.7%

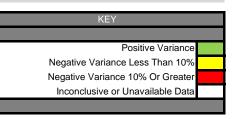
CAPITAL IMPROVEMENT SPENDING (Year to Date)

2018 Annual

	Budget	2018 YTD Actual		% Spent	
Convention District Venues	\$ 1,000,000	\$	579,314	57.9%	5
Theater District Venues	\$ 175,000	\$	186,337	106.5%	
Hilton Americas-Houston (thru August)	\$ 689,632	\$	523,957	76.0%	

NOTES

- 1 First quarter of 2018 contained Hurricane Harvey dislocation.
- 2 Unbudgeted events realized \$1,318K in facility rental; however, this amount was offset by \$411k of revenue billed in subsequent month.
- 3 \$600k positive variance on Walmart event due to increased catering combined with budgeting error of \$605k.
- 4 Theater District Garages not fully functioning and Wortham closed caused savings.
- 5 Watt stopper project at GRB postponed until 2019.



Over(Linder)