

# HOUSTON FIRST CORPORATION

## Financial Management and Accountability Report

Report 5-2013 - For the Period Ending May 31, 2013 (41.7% of 2013)

### Quick Look Indicators

#### HOTEL OCCUPANCY TAX COLLECTIONS

	2012	2013	Inc(Dec)	Note
First Quarter of 2013 compared to 2012 (\$1,000)	\$ 15,671	\$ 17,602	12.3%	Green
Second Quarter of 2013 compared to 2012(\$1,000)	\$ 18,688	\$ 20,405	9.2%	Green
	2013 Budget	2013 Actual	Increase(Decrease)	
Year to Date compared to budget (\$1,000)	\$ 37,648	\$ 38,007	1.0%	Green

#### CITYWIDE HOSPITALITY STATISTICS

Citywide (year to date thru May)	2012 Actual	2013 Actual	Increase(Decrease)	
Occupancy	66.8%	71.1%	6.4%	Green
Average Daily Rate	\$ 96.15	\$ 101.27	5.3%	Green
RevPAR	\$ 64.21	\$ 72.02	12.2%	Green

#### MAJOR REVENUES YEAR TO DATE

	2012 Actual	2013 Budget	2013 Actual	Increase(Decrease)	
GRB Facility Rental	\$ 1,447,196	\$ 2,210,905	\$ 2,465,839	11.5%	Green
GRB Food and Beverage Net Revenue	\$ 3,112,208	\$ 2,426,685	\$ 2,560,257	5.5%	Green
Parking Revenue	\$ 4,224,760	\$ 4,723,753	\$ 5,487,463	16.2%	1 Green

#### MAJOR EXPENDITURES YEAR TO DATE

	2012 Actual	2013 Budget	2013 Actual	% Over(Under) Budget	
Personnel Cost	\$ 4,051,765	\$ 4,702,372	\$ 4,593,717	-2.3%	Green
Security Contract Payments	\$ 1,430,178	\$ 1,621,403	\$ 1,510,232	-6.9%	Green
Bldg Maintenance Contract(TDI) Payments	\$ 1,739,880	\$ 1,786,830	\$ 1,819,465	1.8%	Yellow
Parking Contract Payments	\$ 958,964	\$ 1,171,016	\$ 1,004,278	-14.2%	2 Green
Janitorial Contract Payments	\$ 1,113,920	\$ 1,492,268	\$ 1,413,290	-5.3%	Green

#### CAPITAL IMPROVEMENT SPENDING YEAR TO DATE

	2012 Actual	2013 Budget	2013 YTD Actual	% Spent
George R. Brown Convention Center	\$ 2,321,403	\$ 1,845,000	\$ 65,099	3.5%
Theater District Venues	\$ 2,277,150	\$ 2,227,500	\$ 176,151	7.9%

- Green indicates positive variance to budget
- Yellow indicates negative variance of 10% or less
- Red indicates negative variance of greater than 10%

**Note:**

(1) Positive variance to budget attributable to greater than expected demand for Theater District contract parking and increased attendance at GRB events (i.e., National Rifle Association in May).

(2) 2013 Budget includes Convention District Garage expenses which total \$110K YTD; however, the Garage ownership has not yet transferred. Expenses also include a \$33K reimbursement for 2012 expense.