

HOUSTON FIRST CORPORATION

Financial Management and Accountability Report

Report 3-2013 - For the Period Ending March 31, 2013 (25% of 2013)

Quick Look Indicators

HOTEL OCCUPANCY TAX COLLECTIONS

	2012	2013	Inc(Dec)	Note
First Quarter of 2013 compared to 2012 (\$1,000)	\$ 15,671	\$ 17,602	12.3%	Green
	2013 Budget	2013 Actual	Increase(Decrease)	
Year to Date compared to budget (\$1,000)	\$ 17,743	\$ 17,602	-0.8%	Yellow

CITYWIDE HOSPITALITY STATISTICS

Citywide (year to date thru Feb)	2012 Actual	2013 Actual	Increase(Decrease)	
Occupancy	63.0%	68.2%	8.3%	Green
Average Daily Rate	\$ 94.13	\$ 101.90	8.3%	Green
RevPAR	\$ 59.33	\$ 69.52	17.2%	Green

MAJOR REVENUES YEAR TO DATE

	2012 Actual	2013 Budget	2013 Actual	Increase(Decrease)	
GRB Facility Rental	\$ 941,584	\$ 1,759,396	\$ 1,919,844	9.1%	Green
GRB Food and Beverage Net Revenue	\$ 1,997,932	\$ 985,836	1,057,866	7.3%	Green
Parking Revenue	\$ 2,239,915	\$ 2,350,759	\$ 2,473,324	5.2%	Green

MAJOR EXPENDITURES YEAR TO DATE

	2012 Actual	2013 Budget	2013 Actual	% Over(Under) Budget	
Personnel Cost	\$ 2,480,709	\$ 2,783,698	\$ 2,539,837	-8.8%	Green
Security Contract Payments	\$ 793,573	\$ 952,663	\$ 879,952	-7.6%	Green
Bldg Maintenance Contract(TDI) Payments	\$ 972,710	\$ 1,013,175	\$ 1,036,172	2.3%	Yellow
Parking Contract Payments	\$ 553,330	\$ 700,614	\$ 555,086	-20.8%	1
Janitorial Contract Payments	\$ 746,586	\$ 896,912	\$ 862,826	-3.8%	Green

CAPITAL IMPROVEMENT SPENDING YEAR TO DATE

	2012 Actual	2013 Budget	2013 YTD Actual	% Spent
George R. Brown Convention Center	\$ 2,321,403	\$ 1,845,000	\$ 58,684	3.2%
Theater District Venues	\$ 2,277,150	\$ 2,227,500	\$ -	0.0%

- Green indicates positive variance to budget
- Yellow indicates negative variance of 10% or less
- Red indicates negative variance of greater than 10%

Note:

(1) 2013 Budget includes Convention District Garage expenses which total \$68K YTD; however, the Garage ownership has not yet transferred. Expenses also include a \$33K reimbursement for 2012 expense.