

MINUTES

HOUSTON FIRST CORPORATION

FINANCE AND ASSET MANAGEMENT COMMITTEE MEETING

December 17, 2024, beginning at 4:30 P.M.

Hilton Americas-Houston

Boardroom 335A, 3rd Floor

1600 Lamar Street, Houston, Texas 77010

The Finance and Asset Management Committee ("Committee") of Houston First Corporation (the "Corporation"), a Texas local corporation created and organized by the City of Houston as a local government corporation pursuant to TEX. TRANSP. CODE ANN. §431.101 et seq. and TEX LOC. GOV'T. CODE ANN. §394.001 et seq., held a meeting at Hilton Americas-Houston, 1600 Lamar Street, 3rd Floor Boardroom 335A, Houston, Harris County, Texas 77010 on Tuesday, December 17, 2024, commencing at 4:30 p.m.

Written notice of the meeting, including the date, hour, place, and Agenda for the meeting was posted in accordance with the Texas Open Meetings Act.

- I. **Call to Order.** The meeting was called to order at 4:46 p.m. A quorum was established with the following Committee Members in attendance: Elizabeth Gonzalez Brock, Shareen Lamond, Roxann Neumann, and Tom Segesta. Jay Zeidman, Chairman of the Board, was also in attendance.
- II. **Public Comments.** None
- III. **Minutes.** Following a duly seconded motion, the minutes for November 7, 2024, were approved as presented.
- IV. **Presentations, Reports, and Updates.**

A. Convention District Financing Strategy Discussion

Frank Wilson, Chief Financial Officer, provided a brief background on the financing strategy for the convention district transformation, including debt service, bonds, notes, and the bond transaction process. He identified the two financial consultants assisting the Corporation with project financing and debt-related matters.

Mr. Wilson mentioned that the convention district transformation will occur in two phases. According to Mr. Wilson, the first phase, focused on new construction, is expected to take place from 2024 through 2028. He noted that the start date for the second phase, which may involve the design work at the George R. Brown Convention Center, has yet to be determined.

V. **Adjourn.** The meeting was adjourned at 5:30 p.m.