

# AGENDA

## HOUSTON FIRST CORPORATION

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**BOARD OF DIRECTORS MEETING**  
**November 13, 2025, beginning at 8:00 A.M.**  
**Partnership Tower, 701 Avenida de las Americas, Suite 200**  
**Houston, Texas 77010**  
**HOUSTON FIRST BOARD ROOM**

In accordance with the Texas Open Meetings Act, this Agenda is posted for public information on the bulletin board located on the exterior wall of the Houston City Hall building, 901 Bagby St., Houston, TX 77002, at least three business days in advance of the scheduled meeting date. A copy of this Agenda is also available online at [www.houstonfirst.com/information/meeting-agendas](http://www.houstonfirst.com/information/meeting-agendas).

Members of the public who wish to address the meeting must sign up in advance and provide their name, phone number, email, and a brief description (not to exceed ten words) regarding the intended subject matter of their remarks. Sign up may be by email at [meetingagendas@houstonfirst.com](mailto:meetingagendas@houstonfirst.com) or in person, in the meeting room, prior to the time the meeting is called to order. Speakers must abide by the Public Comment Policy, available online at [www.houstonfirst.com/information/meeting-agendas](http://www.houstonfirst.com/information/meeting-agendas).

Any questions regarding this Agenda, or requests for special needs assistance, should be directed to Paula Whitten-Doolin, General Counsel, by phone at 713.853.8965, or by email at [meetingagendas@houstonfirst.com](mailto:meetingagendas@houstonfirst.com).

Ethics Directive: As a reminder, under the Houston First Corporation Code of Business Conduct and Ethics, Directors and Committee Members have an affirmative obligation to disclose potential conflicts of interest to the Chair or General Counsel and, in the event of an actual conflict of interest, must recuse themselves from discussing, recommending, or voting on any associated item, transaction, or arrangement.

- I. Call to Order**
- II. Public Comments**
- III. Minutes – September 18, 2025**
- IV. Presentations, Reports, and Updates**
  - A. Chairman's Remarks

- B. President & CEO Report
- C. Convention District Update
- D. Financing Plan Update

**V. Board Business**

- A. Consideration and possible approval of a resolution electing and appointing the Officers of the Corporation.
- B. Consideration and possible approval of a resolution approving the CY 2026 Corporation Budget.\*
- C. Consideration and possible approval of a resolution approving GMP Change Orders with Gilbane Building Company and Flintco, LLC, a joint venture, for ongoing construction work in the Convention District.
- D. Consideration and possible approval of a resolution approving certain spending authority in connection with hosting the 2026, 2027, and 2028 National Cheerleading Association (NCA) All Star Championships in Houston.

**VI. Adjourn**

\*A copy of the proposed CY 2026 Corporation budget is available with this Agenda online at [www.houstonfirst.com/information/meeting-agendas](http://www.houstonfirst.com/information/meeting-agendas)

# PROPOSED CY 2026 BUDGET SUMMARY

(\$ in millions)

|                                         | 2025<br>Forecast | 2026<br>Proposed<br>Budget | CHANGE         |
|-----------------------------------------|------------------|----------------------------|----------------|
| Operating Revenue                       | \$134.2          | \$ 137.3                   | \$3.1          |
| Non-Operating Revenue                   | 116.0            | 121.2                      | 5.2            |
| <b>TOTAL REVENUE</b>                    | <b>\$250.2</b>   | <b>\$258.5</b>             | <b>\$8.3</b>   |
| Operating Expense                       | \$133.2          | \$146.0                    | \$12.8         |
| Non-Operating Expense                   | 106.8            | 111.0                      | 4.2            |
| <b>TOTAL EXPENSE</b>                    | <b>\$240.0</b>   | <b>\$257.0</b>             | <b>\$17.0</b>  |
| <b>REVENUE IN EXCESS<br/>OF EXPENSE</b> | <b>\$10.2</b>    | <b>\$1.5</b>               | <b>(\$8.7)</b> |