

HOUSTON FIRST CORPORATION

Financial Management and Accountability Report

Report 4-2013 - For the Period Ending April 30, 2013 (33.33% of 2013)

Quick Look Indicators

HOTEL OCCUPANCY TAX COLLECTIONS

	2012	2013	Inc(Dec)	Note
First Quarter of 2013 compared to 2012 (\$1,000)	\$ 15,671	\$ 17,602	12.3%	Green
Second Quarter of 2013 compared to 2012(\$1,000)	\$ 18,688	\$ 20,262	8.4%	Green
	2013 Budget	2013 Actual	Increase(Decrease)	
Year to Date compared to budget (\$1,000)	\$ 37,648	\$ 37,864	0.6%	Green

CITYWIDE HOSPITALITY STATISTICS

Citywide (year to date thru March)	2012 Actual	2013 Actual	Increase(Decrease)	
Occupancy	66.4%	70.4%	6.0%	Green
Average Daily Rate	\$ 94.77	\$ 100.63	6.2%	Green
RevPAR	\$ 62.97	\$ 70.88	12.6%	Green

MAJOR REVENUES YEAR TO DATE

	2012 Actual	2013 Budget	2013 Actual	Increase(Decrease)	
GRB Facility Rental	\$ 1,219,586	\$ 2,101,118	\$ 2,239,802	6.6%	Green
GRB Food and Beverage Net Revenue	\$ 2,878,450	\$ 1,934,811	\$ 1,974,310	2.0%	Green
Parking Revenue	\$ 3,022,408	\$ 3,189,293	\$ 3,278,636	2.8%	Green

MAJOR EXPENDITURES YEAR TO DATE

	2012 Actual	2013 Budget	2013 Actual	% Over(Under) Budget	
Personnel Cost	\$ 3,233,238	\$ 3,688,673	\$ 3,400,173	-7.8%	Green
Security Contract Payments	\$ 1,094,711	\$ 1,272,043	\$ 1,199,181	-5.7%	Green
Bldg Maintenance Contract(TDI) Payments	\$ 1,284,324	\$ 1,358,392	\$ 1,445,592	6.4%	1
Parking Contract Payments	\$ 739,939	\$ 932,762	\$ 808,550	-13.3%	2
Janitorial Contract Payments	\$ 972,499	\$ 1,189,515	\$ 1,130,659	-4.9%	Green

CAPITAL IMPROVEMENT SPENDING YEAR TO DATE

	2012 Actual	2013 Budget	2013 YTD Actual	% Spent
George R. Brown Convention Center	\$ 2,321,403	\$ 1,845,000	\$ 65,099	3.5%
Theater District Venues	\$ 2,277,150	\$ 2,227,500	\$ 146,151	6.6%

- Green indicates positive variance to budget
- Yellow indicates negative variance of 10% or less
- Red indicates negative variance of greater than 10%

Notes:

- (1) Negative variance due to April having three pay periods for contractor instead of the budgeted two pay periods; just a timing difference.
- (2) 2013 Budget includes Convention District Garage expenses which total \$86K YTD; however, the Garage ownership has not yet transferred. Expenses also include a \$33K reimbursement for 2012 expense.