

# HOUSTON FIRST CORPORATION

## MINUTES OF HOUSTON FIRST CORPORATION BOARD OF DIRECTORS NOVEMBER 28, 2017

The Board of Directors of Houston First Corporation (the "Corporation"), a Texas non-profit corporation created and organized by the City of Houston as a local government corporation pursuant to TEX.TRANSF.CODE ANN. §431.101 et seq. and TEX.LOC.GOV'T.CODE ANN §394.001 et seq., held a meeting at Houston City Hall, 901 Bagby, Houston, Texas, 77010 on Tuesday, November 28, 2017, commencing at 9:30 a.m. Written notice of the meeting, including the date, hour, place and agenda, was posted in accordance with the Texas Open Meetings Act. The following members participated in the meeting: David Minckberg, Sofia Adrogué, Katy Caldwell, Ryan Martin, Alex Brennan Martin, Desrye Morgan, Paul Puente, Bobby Singh, Jay Tatum, Gerald Womack, Council Member Dave Martin, and Council Member David Robinson. Elizabeth Brown and Jay Zeidman were absent.

The meeting began at 10:00 a.m.

1. **Public Comments.** None.
2. **Item III - Minutes.** Following a motion duly seconded, the minutes of the November 8, 2017 meeting were approved as presented.
3. **Item IV – Consideration and approval of a notice to terminate the lease of office space at 4Houston Center.** Peter McStravick provided the background on this item and explained that the ten-year Lease between the Greater Houston Convention & Visitors Bureau (GHCVB) and 4Houston Center contains an early termination provision contingent upon both the provision of a notice of termination to the landlord and the subsequent payment of a cash termination fee. The notice is due to the landlord on or before December 1, 2017 and payment is due in early spring of 2017. Approval of this item will cause an increase to the 2018 budget. Following discussion on this item, a motion was made and duly seconded to approve the notice to terminate the lease of office space at 4Houston Center.

Item VI. was taken out of order.

4. **Item VI – Executive (closed) session pursuant to Texas Local Government Code Section 551.071 for the purpose of seeking legal advice from its attorney(s) on legal matters.** Although Executive Session was posted, the Chair determined that it would not be necessary to close the meeting for the presentation and discussion.

Greg Holloway, Tekell Book Allen & Morris, introduced Carlos Gutierrez, a forensic, civil and structural engineer, to give a presentation and forensic evaluation regarding damages sustained by the Theater District facilities during Hurricane Harvey. A brief discussion took place regarding the possibility of litigation related to this event.

Sofia Adrogué left the meeting at 10:27 prior to discussion on Item V.

