Houstonfirst

DATE: December 7, 2017

SUBJECT: Letter of Clarification #2

RE: Construction Manager-at-Risk Services RFP

TO: All Prospective Proposers

Houston First Corporation ("HFC") issues this Letter of Clarification regarding the referenced Construction Manager-at-Risk Services RFP to provide additional information:

RFP Revisions and Clarifications

A. In the Construction Agreement, Exhibit "A" ("Professional Liability"), the following text is herbey revised as follows:

Policies written on a Claims-Made basis shall be maintained for at least three two years beyond termination of this Construction Agreement

B. In the Construction Agreement, Exhibit "A" ("Builder's Risk"), the following text is herbey deleted in its entirety:

Flood (\$TBD)

Relatedly, Proposers should note Article 8 of the Construction Agreement, which provides as follows:

HFC may, at its election and upon written notice to Construction Manager, elect to procure and pay for builder's risk insurance (in which event the cost thereof shall not constitute a part of the Cost of the Work).

C. In the Construction Agreement, Exhibit "A" ("Excess Liability"), the following text is herbey revised as follows:

\$50,000,000 \$75,000,000 Annual Aggregate

D. Question: Are CMAR payment contingent on FEMA funding?

Answer: No.

Letters of Clarification become a part of the RFP automatically upon issance, and supersede any previous specifications and/or provisions in conflict therewith. By submitting a proposal, Proposers shall be deemed to have received all Letters of Clarification and to have incorporated them into their Proposal.