

# AGENDA

## HOUSTON FIRST CORPORATION

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**BOARD OF DIRECTORS MEETING**  
**September 15, 2022 – 3:00 P.M.**  
**Partnership Tower, 701 Avenida de las Americas, Suite 200**  
**Houston, Texas 77010**  
**HOUSTON FIRST BOARD ROOM**

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**BOARD MEMBERS:**

David Minberg (Chair), Desrye Morgan (Vice-Chair), Sofia Adrogué, Elizabeth Brock, Nicki Keenan, Reginald Martin, Ryan Martin, Alex Brennan-Martin, Paul Puente, Bobby Singh, Tom Segesta, Gerald Womack, Jay Zeidman, Mayor Pro-Tem Dave Martin, Ex-officio, Council Member Robert Gallegos, Ex-officio

*In accordance with the Texas Open Meetings Act, this Agenda is posted for public information, at all times, for at least 72 hours preceding the scheduled time of the meeting on the bulletin board located on the exterior wall of the Houston City Hall building, located at 901 Bagby. The Agenda is also available online at <https://www.houstonfirst.com>.*

*To reserve time to appear, come to the meeting at least ten minutes prior to the scheduled public session shown on the Agenda.*

*Any questions regarding this Agenda, or requests for special needs assistance, should be directed to Lisa K. Hargrove, General Counsel at either 713.853.8965 or [Lisa.Hargrove@houstonfirst.com](mailto:Lisa.Hargrove@houstonfirst.com)*

*Code of Business Conduct and Ethics – As a reminder, under Houston First Corporation's Code of Business Conduct and Ethics Policy, if you have a potential conflict of interest that you have not previously disclosed relating to a transaction or arrangement being discussed or voted on, you should notify the Chair and refrain from voting on the transaction or arrangement and recuse yourself from the discussion on the matter at hand. You should have received a copy of the Policy, but if not, let us know and we will provide one for you.*

- I. **Call to Order**
- II. **Public Comments**
- III. **Minutes – July 21, 2022**
- IV. **Presentations, Reports, and Updates**
  - A. Houston First Chairman's Report
  - B. Houston First President & CEO's Report
  - C. Financial Report

**V. Executive Session:**

Executive (closed) session pursuant to Texas Government Code Section 551.071 for purposes of consultation with an attorney.

**VI. Board Business**

A. Consideration and possible approval of an increased funding limit for the Construction Services Agreement with Manhattan Construction Company for the redevelopment of Lynn Wyatt Square for the Performing Arts.

**VII. Adjournment**

**III. Minutes – July 21, 2022**

# MINUTES

## HOUSTON FIRST CORPORATION

### **BOARD OF DIRECTORS MEETING**

**July 21, 2022 – 3:00 P.M.**

**Partnership Tower, 701 Avenida de las Americas, Suite 200**

**Houston, Texas 77010**

**HOUSTON FIRST BOARD ROOM**

*The Board of Directors (“Board”) of Houston First Corporation (the “Corporation” or “HFC”), a Texas local corporation created and organized by the City of Houston as a local government corporation pursuant to TEX. TRANSP. CODE ANN. §431.101 et seq. and TEX LOC. GOV’T. CODE ANN. §394.001 et seq., held a meeting at Partnership Tower, 701 Avenida de las Americas, Suite 200, Houston, Harris County, Texas 77010, on Thursday, July 21, 2022, commencing at 3:00 p.m.*

*Written notice of the meeting including the date, hour, place, and agenda for the meeting was posted in accordance with the Texas Open Meetings Act.*

*The following Board Members participated in the meeting: Desrye Morgan, (Vice-Chair), Sofia Adrogué, Elizabeth Brock, Reginald Martin, Alex Brennan-Martin, Tom Segesta, and Gerald Womack.*

1. **Call to Order.** The Chairman of the Board called the meeting to order at 3:08 p.m. and a quorum was established.
2. **Public Comments.** None  
  
Alexandra Smith, District Caseworker/Field Representative from Congresswoman Sheila Jackson-Lee’s office was in attendance.
3. **Review and approval of minutes from prior meetings.** Following a motion duly seconded, the meeting minutes of June 23, 2022, were unanimously approved.
4. **Board Business**
  - A. **Consideration and possible approval of the Houston First 2021 Annual Financial Audit.** Frank Wilson, Chief Financial Officer, reported that the leased assets (George R. Brown Convention Center, Wortham Theater, Jones Hall, Miller Outdoor Theatre, Parking, and Partnership Tower, Hilton Americas-Houston Hotel, and destination marketing expenses were included in the annual report, but did not include Convention and Entertainment Facilities Department debt and fixed assets expenses.

Mr. Wilson reported total assets decreased by \$8 million over 2020 and total liabilities increased by \$14.4 million over 2020 due to the receipt of a \$20 million loan from the City of Houston, a note of \$6 million with Regions, a \$2.6 million PPP loan which will be forgiven in 2022, and a \$16 million pension settlement with the City.



Mr. Wilson stated there is an overall net loss of \$18.4 million, which is a decrease of \$2.9 million from 2020. Revenues in 2021 came from four sources; \$57.1 million from Intergovernmental Revenue from the City of Houston, \$42.6 million from Hilton Americas-Houston Hotel \$21.1 million from the venues, and \$11.5 million from Avenida parking. Expenses in 2021 were \$28.9 for the facilities, \$27.6 million for general administrative, \$15.2 million for the Hilton Americas-Houston Hotel, and \$11.9 million for Visit Houston.

Total operating revenues increased by \$16.8 million due to the recovery in the hospitality and convention industries from the COVID-19 pandemic. Hotel revenues benefited from the increase in leisure travel in Houston and a 56% increase in occupancy. In addition, operating expenses increased \$5.9 million to \$116.6 million in 2021 due to increased use of the managed facilities and an increase of \$1.3 million in depreciation expense.

Total non-operating revenues (expenses) decreased by \$9.1 million from 2020 due to \$16 million related to pension settlement and offset by a \$10.3 million revenue increase (\$2.3 million grant revenue and \$8 million from the fund-raising organization for Lynn Wyatt Square).

Joel Perez, Partner at RSM US LLP, stated that the financial and compliance audit report was performed under Government Auditing Standards due to federal funding. Mr. Perez reported that there were no significant changes to the planned audit strategy and did not identify audit adjustments or uncorrected misstatements. Mr. Perez emphasized that RSM did not identify material weaknesses or significant deficiencies and that it was a clean audit.

Mr. Perez commented that RSM teamed up with Yoe CPA, LLC, a minority-owned business, as a subcontractor to partner with and assist HFC in its responsibility to foster the development and growth of diverse companies. Mr. Stephen Yoe, Managing Partner, thanked RSM and HFC for the opportunity to participate in and assist with the audit.

After discussion for consideration and possible recommendation of the Houston First 2021 Annual Financial Audit, a motion was made and duly seconded for approval. The motion passed unanimously.

5. **Executive Session** Executive (closed) session pursuant to Texas Government Code Section 551.071 to permit the Board of Directors to discuss pending litigation with counsel began at 3:37 p.m. No action was taken during the executive session, which ended at 4:02 p.m.
6. **Adjournment** The meeting was adjourned at 4:06 p.m.

**V. (A) Consideration and possible approval of an increased funding limit for the Construction Services Agreement with Manhattan Construction Company for the redevelopment of Lynn Wyatt Square for the Performing Arts.**

**Consideration and possible approval of an increased funding limit for the Construction Services Agreement with Manhattan Construction Company for the redevelopment of Lynn Wyatt Square for the Performing Arts.**

**DESCRIPTION:** On November 20, 2020, Houston First Corporation (“HFC”) issued a Request for Competitive Sealed Proposals, pursuant to Chapter 2269.11 *et seq.* of the Texas Government Code, for a Construction Services Agreement for the Lynn Wyatt Square Project (“RFP”). Manhattan Construction Company was selected and contracted to perform the construction services. Construction work includes the demolition of existing structures, as well as the construction of new facilities located on top of an existing underground parking structure and additional work detailed in the Construction Documents for the project. Construction began in Summer 2021 and will be final in December 2022.

On February 25, 2021, the Board approved a Construction Services Agreement with Manhattan and an owner’s contingency for such contract and other construction-related goods and services in the not-to-exceed amount of \$22 million. Those funds were available with the DRA commitment, the privately raised funds and the \$5 million committed in HFC’s budget. Approximately seven months after its inception, the project has encountered numerous challenges including unforeseen site conditions, owner changes and errors and omissions uncovered in contract documents which have caused cost increases due to resulting delays, and significantly increased material costs. Several change orders have been issued to cover those costs bringing the overall cost of the work close to the not-to-exceed the ceiling of \$22 million. In order to address anticipated additional change orders before the work is finalized, management is requesting the Board approve an increase in the not-to-exceed limit from \$22 million to \$23.5 million dollars – an amount that remains within the privately and publicly raised/committed funds.

**RESOLVED,** that the Board of Directors of Houston First Corporation approves the following additional resolution with respect to the Construction Services Agreement:

**RESOLVED,** that the Board of Directors of Houston First Corporation hereby approves an increase in the not-to-exceed funding limit from \$22 million to \$23.5 million dollars for the Construction Services Agreement between Houston First Corporation and Manhattan Construction Company.





Houstonfirst<sup>SM</sup>

HOUSTON FIRST CORPORATION

# BOARD OF DIRECTORS MEETING

BAPS Shri Swaminarayan Mandir  
SOUTHWEST HOUSTON

HFC BOARD ROOM  
Partnership Tower  
Thursday, September 15, 2022  
3:00 p.m.

1 HFC BOARD MEETING





# PUBLIC COMMENTS

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Anyone who wishes to address the Board during the Public Comment session may do so by signing up on the Public Comment sign-in sheet at the front of the room.

**HFC BOARD OF DIRECTORS MEETING**

September 15, 2022





# MINUTES

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July 21, 2022

**HFC BOARD OF DIRECTORS MEETING**  
September 15, 2022





# HOUSTON FIRST CHAIRMAN'S REPORT

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**DAVID M. MINCBERG**

**HFC BOARD OF DIRECTORS MEETING**  
September 15, 2022





HOUSTON FIRST  
**PRESIDENT & CEO**

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**MICHAEL HECKMAN**

**HFC BOARD OF DIRECTORS MEETING**

September 15, 2022





# DESTINATION AND INDUSTRY OUTLOOK

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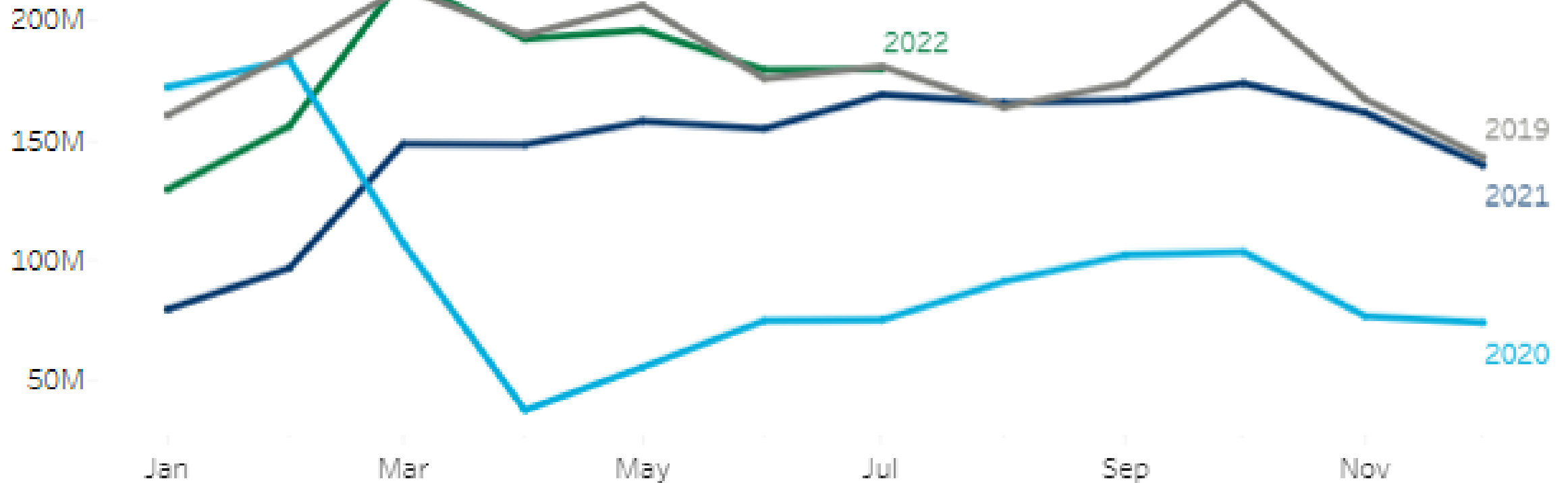
**HFC BOARD OF DIRECTORS MEETING**  
September 15, 2022

# HOUSTON ROOM REVENUE COMPARISON

## Room Revenue YOY Comparison

Houston, TX

Room Revenue ▼



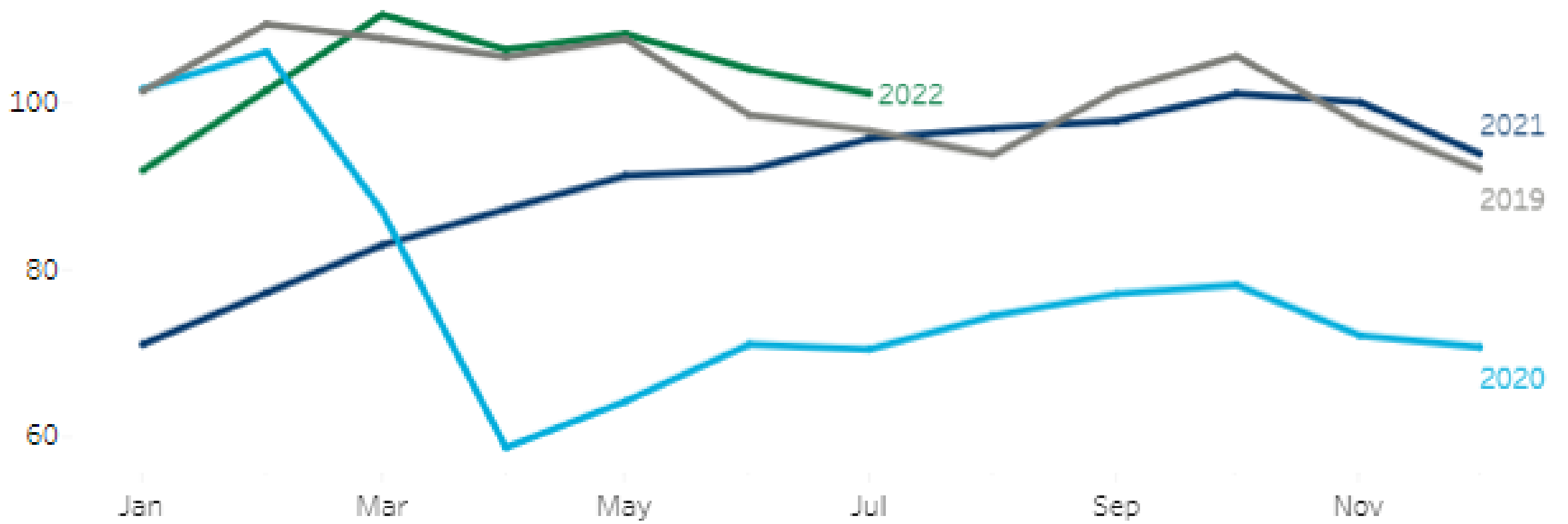


# HOUSTON ROOM REVENUE COMPARISON

## ADR YOY Comparison

Houston, TX

ADR ▼



# HOUSTON MARKET SUPPLY



# HOUSTON MARKET ADR

Market ADR Ranking	2017	2018	2019	2020	2021	2022 YTD Jul
Miami, FL	5	5	5	2	2	1
Oahu Island, HI	2	3	3	1	1	2
New York, NY	1	1	1	4	3	3
San Francisco/San Mateo, CA	3	2	2	3	8	4
San Diego, CA	7	7	7	7	5	5
Boston, MA	4	4	4	8	7	6
Los Angeles, CA	6	6	6	5	6	7
Orange County, CA	10	9	8	6	4	8
New Orleans, LA	11	11	12	9	11	9
Tampa, FL	16	16	17	10	9	10
Phoenix, AZ	17	17	16	11	12	11
Nashville, TN	13	13	11	15	10	12
Seattle, WA	8	8	9	14	13	13
Washington, DC	9	10	10	12	17	14
Orlando, FL	18	18	18	13	14	15
Chicago, IL	12	12	13	18	16	16
Philadelphia, PA	15	14	14	16	15	17
Denver, CO	14	15	15	17	19	18
Norfolk/Virginia Beach, VA	25	25	23	19	18	19
Minneapolis, MN	19	19	19	21	22	20
Atlanta, GA	21	20	20	20	21	21
Saint Louis, MO	23	23	22	23	20	22
Dallas, TX	22	21	21	22	24	23
Detroit, MI	24	24	24	24	23	24
<b>Houston, TX</b>	<b>20</b>	<b>22</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>

# 2022 CAMPAIGN RECAP



## Top Chef/Taste Houston

Paid Social  
Digital/Smart Targeting  
Connected TV



**HUNGRY FOR MORE?**  
Feast your eyes on the all new [TasteHouston.com](https://www.tastehouston.com)

Go behind the scenes and get the insider's scoop on Houston's extraordinary and diverse lineup of talented chefs. Plan an itinerary of must-see, must-eat, must-experience restaurants, bars, and bistros.

Savant of your own kitchen? We got you covered. Find recipes inspired by H-Town's unique tapestry of cultures and discover for yourself why **HOUSTON IS A CULINARY CAPITAL.**



DISCOVER THE HIDDEN TREASURES OF HOUSTON'S DIVERSE NEIGHBORHOODS

CHEF TRUNG | CRABFISH & NOODLES


CHEF INTERVIEWS, RECIPES, BEHIND THE SCENES, & MORE

**TASTE x HOUSTON**  
TASTEHOUSTON.COM

**SAVOR THE FLAVORS OF HOUSTON**



**HOUSTON BITES & SITES**  
Downtown Food Tour




STARTING AT \$75

- Food Tour Only \$75.00
- Food Tour with Alcohol Pairings \$87.00
- Child \$49.00

SHOP TICKETS & TOURS  
[HOUSTONMARKETPLACE.COM](https://www.houstonmarketplace.com)

**Houston** MARKETPLACE



## Marketplace

Paid Social Spring  
Paid Social Summer  
Social Influencerreport



**Houston**

Experience a city full of flavors and culture. In Houston, you're one of us.

Discover our innovative and creative city as we commit to showing you and your attendees what the power of together can accomplish; from first steps to giant leaps, Houston is a city that rewards the bold and the imaginative.

Let's get to work. Let's make tomorrow together.

VisitHouston.com

**EXPLORA HOUSTON**    **DESCUBRE UN MUNDO DE SABORES**

**HOUSTON SUMMER ADVENTURES**

**BOOK NOW**

**SABOREA EL MUNDO**

**Hola Houston**

## Summer Travel

Domestic US, Print  
 Domestic US, Paid Social  
 Domestic US, Digital/Smart Targeting  
 Domestic US, Expedia/Hotels

Mexico, Print  
 Mexico, Paid Social  
 Mexico, Digital  
 Mexico, Expedia/Hotels

**VIBRA GLOBAL QUE INSPIRA**

MOSAICO DE MODA Y CULTURAS

¡VEN Y VÍVELA A TU GUSTO!  
 HOLAHOUSTON.COM/VIBRAGLOBAL

**Hola Houston**

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**Hola Houston**

**Expedia**

**HOUSTON**  
**A CITY FOR ALL**

**BE YOU. BE HOU. YOU'RE ONE OF US!**  
**WELCOME TO HOUSTON.**

**DISCOVER WHAT MAKES HOUSTON A CITY FOR ALL.**

A truly global city where cultures from all over the world have come together to create a home. In Houston, we're a community with an energy born from our residents that pulsates throughout our streets. When you visit, you're part of the world.

Come and discover the character and influences that have shaped our identity and weave your story into our extraordinary tapestry of cultures to see the life of the city from the inside.



# National Business & Meetings

Wall Street Journal



# Hotel Deals

Paid Social

**HOTEL DEALS**  
 Find the perfect hotel for your next getaway! (Shop Hotel Deals Now)

TRAVEL PLANNING THINGS TO DO EVENTS RESTAURANTS & BARS HOTELS ABOUT HOUSTON CHECK HOTEL DATES (0) 88°

View By: Grid List Map Sort By: Random Distance Price (Low) Price (High) 1 - 12 of 30

<p><b>Houston Clean</b>                  The Westin Oaks Houston at the Galleria                  Feed Your Sense Of Adventure                  Starting at \$299                  Valid: August 05, 2022 - December 31, 2022                  Enjoy breakfast for 2 before shopping the Galleria mall. Valet parking included each night you stay.</p>	<p><b>Houston Clean</b>                  The Westin Galleria Houston                  Let The Good Times Roll                  Starting at \$299                  Valid: August 05, 2022 - December 31, 2022                  Relaxing in our vibrant guestrooms and enjoying two complimentary drinks and valet parking.</p>	<p><b>Houston Clean</b>                  Omni Houston Hotel                  Love &amp; Luxury                  Starting at \$299                  Valid: August 17, 2022 - December 31, 2022                  Experience love and luxury at Omni Houston Hotel. Enjoy two mini bottles of Sparkling wine paired...</p>	<p><b>Houston Clean</b>                  Hilton Garden Inn - Houston Medical Center / Houston Museum District                  Breakfast Included Package                  Starting at \$149                  Valid: August 10, 2022 - December 31, 2022                  Hungry? We've got you covered with tasty cooked-to-order breakfast. Include it in your relaxing stay...</p>	<p><b>Houston Clean</b>                  Hampton Inn Downtown                  Advance Purchase                  Starting at \$132                  Valid: August 10, 2022 - December 31, 2022                  Book 7 days in advance to save up to 15% off your stay!</p>
<p><b>Houston Clean</b>                  The Post Oak Hotel at Uptown                  End Of Summer Savings</p>	<p><b>Houston Clean</b>                  Blossom Hotel Houston                  End Of Summer Savings</p>	<p><b>Houston Clean</b>                  Hilton Garden Inn - Houston Medical Center</p>	<p><b>Houston Clean</b>                  The Post Oak Hotel at Uptown</p>	<p><b>Houston Clean</b>                  Hilton Americas-Houston</p>

**HOUSTON**  
 END OF SUMMER SAVINGS

SHOP HOTEL DEALS

**HOUSTON**  
 END OF SUMMER SAVINGS

SHOP HOTEL DEALS

**HOUSTON**  
 END OF SUMMER SAVINGS

SHOP HOTEL DEALS

# 2022 CAMPAIGN PRODUCTION

ALL Campaigns Combined	Media & Website Impact	Social Media Post Engagement Impact	Expedia Campaign Results	Total 2022	Total 2021
<b>Pixeled Room Nights</b>	50,634	2,230	132,469	<b>183,103</b>	<b>146,861</b>
<b>Pixeled Room Revenue</b>	\$7,210,856	\$318,115	\$18,656,058	<b>\$25,866,914</b>	<b>\$15,544,751</b>
<b>Estimated HOT Revenue</b>	\$407,413	\$17,974	\$1,054,067	<b>\$1,461,481</b>	<b>\$878,278</b>
<b>Estimated Economic Impact</b>	\$31,720,800	\$5,178,944	\$82,988,163	<b>\$114,708,963</b>	<b>\$34,541,944</b>



# MEXICO MICE FAM

- Mexico agencies focused on MICE will visit Houston in October for **meeting space site inspections**, hotel and attractions visits.
- FAM attendees **include five (5) meeting planners**.
- Three (3) from Mexico City, one (1) from Monterrey, one (1) from Guadalajara.

## Participating Agencies



Sevilla Sol



Touring Plus



BCD Travel



Villatours



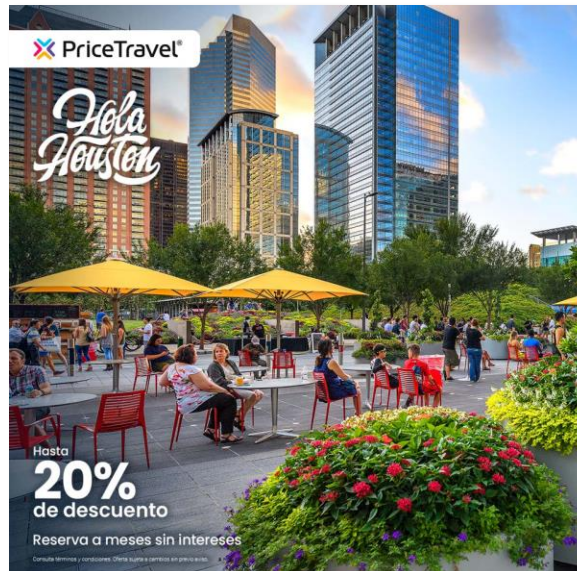
El Corte Ingles

# MEXICO TRAVEL TRADE FAM

- Top **Mexico Operators** are currently **promoting Houston's leisure travel product** through digital and print advertising.
- The highest selling **Travel Agents will win a trip to Houston** in December to participate in a familiarization tour.

## Participating Tour Operators

Mega Travel  
NAO Travel Collection  
Price Travel  
Petra Operadora  
Sierra Madre



# TURKISH AIRLINES TRAVEL TRADE FAM

- **Brand USA India**, in partnership with **Turkish Airlines**, invited India's top tour operators to experience Houston.
- The operators' Senior Product Development Team will attend the FAM and learn how **to build and sell Houston product**.
- **India ranks #4 in overseas arrivals to the USA, and Houston**

## Participating Agencies



**Thomas  
Cook**

*Thomas Cook India Ltd.*



*Flamingo Transworld*



*Veena World Pvt Ltd.*



*Travel Boutique Online*



*Make My Trip*



*Ease My Trip*



# TV & FILM UPDATE

- Comedian Mo Amer  
Netflix project – **MO**
- 8 episode series
- Filmed at **35 locations in Houston**  
October-December 2021
- Projected economic impact: **\$24m**
- Discussions for a second season



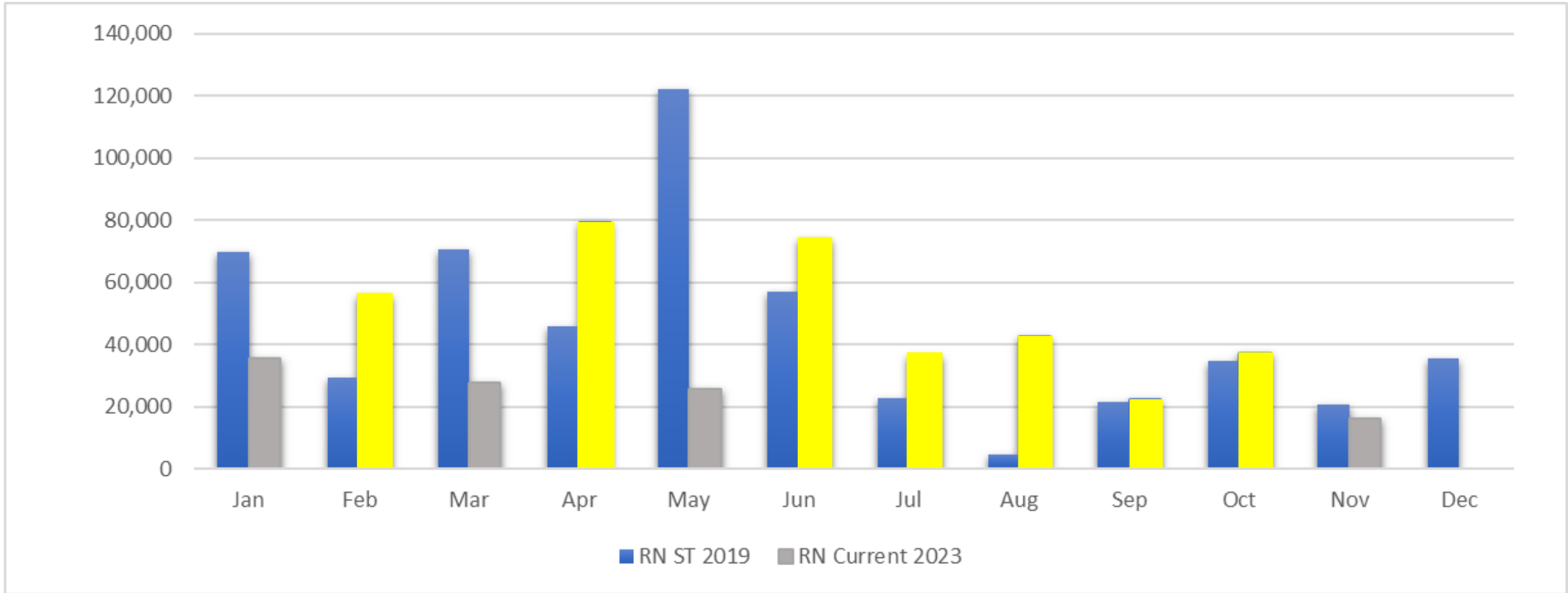
# CONVENTION ATTENDANCE

January – August				
Month	Conventions	Historical Attendance	Actual Attendance	% of Attendees
Jan-Aug	17	262,200	218,650	84%

September – December				
Month	Conventions	Historical Attendance	Projected Attendance	% of Attendees
September	3	22,500	11,500	51%
October	3	58,500	45,500	78%
November	1	2,200	2,000	91%
December	1	1,900	2,500	132%



# 2023 HIGHLIGHTS



# CONVENTION SALES UPDATE

- Lead volume is **91%** of 2019 production – room nights are at **64%**
- Lead volume is **1.8M** (8% increase YOY)
- **281** bookings for **178,000 room nights** (34% increase YOY)
- **48** new business site visits and **40** planning visits
- Client Events/Tradeshows/Sales Calls





# HISPANIC HERITAGE MONTH CELEBRATION

- Houston First Celebrates Hispanic Heritage Month with a special *Party on the Plaza* on Saturday, September 17 from 6 pm to 9 pm on Avenida Plaza





# HOUSTON THEATER WEEK

**HOUSTON** **AUG 22-29**  
**THEATER**  
**WEEK**

**BUY 1 FREE  
GET 1**

**107 OFFERS**  
**20 PERFORMING ARTS ORGANIZATIONS**

The collage features various theater posters including 'SECRET OF MY SUCCESS', '5 MARKET', 'The Oldest Boy', 'Cinderella', 'PERMANENT COLLECTION', 'MARY POPPINS', 'CHICAGO', 'THE BEST OF EVERYTHING', 'THE SOUND INSIDE', 'THE WILLOWS', 'THE TRUTH', 'THE MISTAKE', 'AUGUST: OSAGE COUNTY', and 'THE SOUND INSIDE'. It also includes photos of performers and stage scenes.

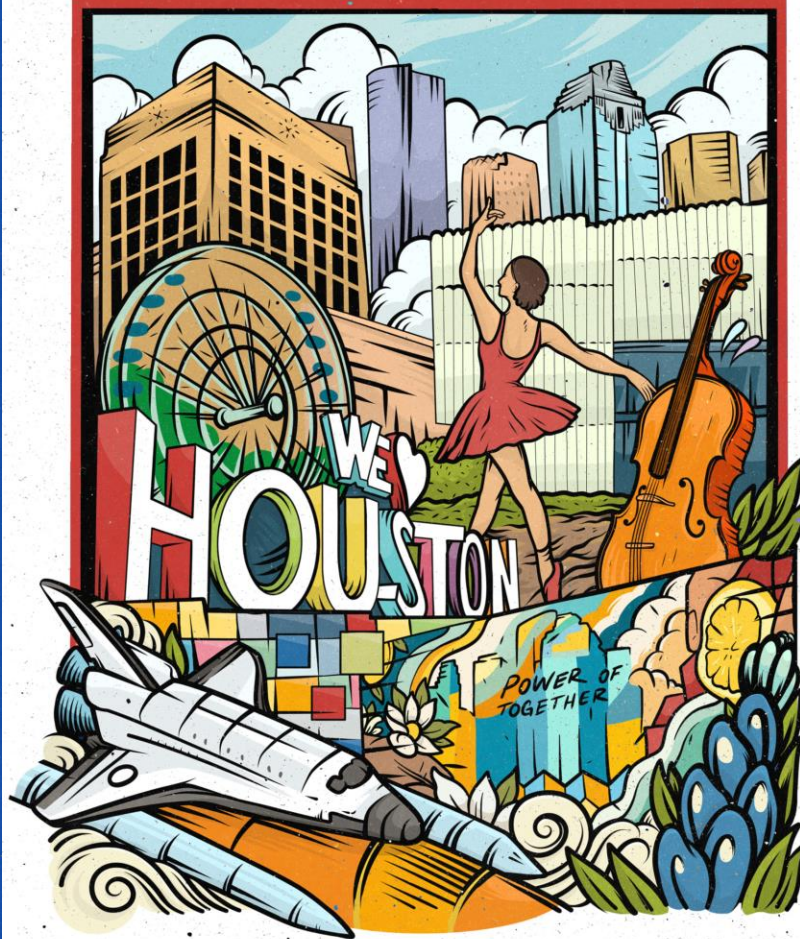


# DNC/RNC UPDATE

DEMOCRATIC NATIONAL CONVENTION **HOUSTON** 2024



REPUBLICAN NATIONAL CONVENTION **HOUSTON** 2028





# ADDITIONAL UPDATES

- Labor Update
- Hilton Americas Refinance
- Hotel Engagement Strategy
- Hotel Project
- Consular Ball – October 8







# HOUSTON FIRST FINANCIAL REPORT

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**Frank Wilson**

*Chief Financial Officer*

**HFC BOARD OF DIRECTORS MEETING**

September 15, 2022

# FINANCIAL PERFORMANCE

YTD AS OF JULY 31, 2022

	2022 Budget	2022 Actual	Variance
<b>TOTAL REVENUES</b>	<b>\$105,174,024</b>	<b>\$114,156,107</b>	<b>\$8,982,083</b>
<b>TOTAL EXPENSES</b>	<b>123,529,589</b>	<b>109,329,523</b>	<b>(14,200,066)</b>
<b>TOTAL REVENUES LESS EXPENSES</b>	<b>\$(18,355,565)</b>	<b>\$4,826,584</b>	<b>\$23,182,149</b>



# MAJOR REVENUES & EXPENSES

YTD AS OF AUG 31, 2022

MAJOR REVENUES	2022 Budget	2022 Actual	Over (Under) Budget (\$)	Over (Under) Budget (%)
Hotel Occupancy Tax Collections	\$43,444,175	\$43,617,790	\$173,615	0.4%
Hilton Americas Net Cash	\$16,000,000	\$23,500,000	\$7,500,000	46.9%
GRB Facility Rental	\$3,406,891	\$5,314,339	\$1,907,448	56.0%
GRB Food and Beverage	\$12,395,250	\$12,576,800	\$181,550	1.5%
Parking Revenue-Avenida	\$4,955,478	\$7,774,217	\$2,818,739	56.9%
Parking Revenue-Theater District	\$4,148,470	\$3,905,378	(\$243,092)	-5.9%
MAJOR EXPENSES	2022 Budget	2022 Actual	Over (Under) Budget (\$)	Over (Under) Budget (%)
Personnel	\$15,349,317	\$12,575,025	(\$2,774,292)	-18.1%
Security Contract	\$2,261,115	\$2,372,144	\$111,029	4.9%
Bldg. Maintenance Contract	\$3,840,764	\$3,166,046	(\$674,718)	-17.6%
Parking Contract	\$1,442,104	\$1,344,787	(\$97,317)	-6.7%
Janitorial Contract	\$2,761,832	\$3,857,244	\$1,095,412	39.7%
GRB Food and Beverage	\$8,812,161	\$8,652,898	\$159,263	1.8%



# EXECUTIVE SESSION

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Executive (closed) session pursuant to Texas Government Code Section 551.071 for purposes of consultation with an attorney.

**HFC BOARD OF DIRECTORS MEETING**

September 15, 2022





# BOARD BUSINESS

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- A. Consideration and possible approval of an increased funding limit for the Construction Services Agreement with Manhattan Construction Company for the redevelopment of Lynn Wyatt Square for the Performing Arts.

**HFC BOARD OF DIRECTORS MEETING**

September 14, 2022



Houstonfirst<sup>SM</sup>